

**0012 Suzuki Charter School Society**

School Jurisdiction Code and Name

**FALL 2017 UPDATE TO THE 2017/2018 BUDGET: Page 1**

	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
<b>OPERATIONS (SUMMARY)</b>				
<b>Revenues</b>				
Alberta Education	\$3,058,488	\$3,000,000	\$58,488	1.9%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$93,630	\$139,450	(\$45,820)	-32.9%
Other sales and services	\$166,550	\$149,200	\$17,350	11.6%
Investment income	\$0	\$0	\$0	0.0%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$45,484	\$45,325	\$159	0.4%
Fundraising	\$53,195	\$64,500	(\$11,305)	-17.5%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
<b>Total revenues</b>	<b>\$3,417,347</b>	<b>\$3,398,475</b>	<b>\$18,872</b>	<b>0.6%</b>
<b>Expenses By Program</b>				
Instruction - Early Childhood Services	\$125,000	\$125,000	\$0	0.0%
Instruction - Grades 1 - 12	\$2,373,241	\$2,378,671	(\$5,430)	-0.2%
Plant operations and maintenance	\$483,986	\$488,451	(\$4,465)	-0.9%
Transportation	\$136,701	\$135,603	\$1,098	0.8%
Board & system administration	\$193,837	\$193,837	\$0	0.0%
External services	\$104,225	\$75,850	\$28,375	37.4%
<b>Total Expenses</b>	<b>\$3,416,990</b>	<b>\$3,397,412</b>	<b>\$19,578</b>	<b>0.6%</b>
<b>Annual Surplus (Deficit)</b>	<b>\$357</b>	<b>\$1,063</b>	<b>(\$706)</b>	<b>-66.4%</b>
<b>Expenses by Object</b>				
Certificated salaries & wages	\$1,531,088	\$1,560,383	(\$29,295)	-1.9%
Certificated benefits	\$355,250	\$358,885	(\$3,635)	-1.0%
Non-certificated salaries & wages	\$572,777	\$536,700	\$36,077	6.7%
Non-certificated benefits	\$72,450	\$69,000	\$3,450	5.0%
Services, contracts and supplies	\$815,925	\$872,444	(\$56,519)	-6.5%
Amortization expense - supported	\$69,500	\$0	\$69,500	100.0%
Amortization expense - unsupported	\$0	\$0	\$0	0.0%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
<b>Total Expenses</b>	<b>\$3,416,990</b>	<b>\$3,397,412</b>	<b>\$19,578</b>	<b>0.6%</b>
<b>Accumulated Surplus from Operations (Projected)</b>				
Accumulated Surplus from Operations - August 31, 2017	\$430,291	\$410,901	\$19,390	4.7%
Accumulated Surplus from Operations - August 31, 2018	\$411,864	\$411,964	(\$100)	0.0%
Capital Reserves - August 31, 2017	\$784,739	\$0	\$784,739	100.0%
Capital Reserves - August 31, 2018	\$0	\$0	\$0	0.0%
<b>Certificated Staff FTE's</b>				
School based	16.2	16.2	-	0.0%
Non-school based	1.0	1.0	-	0.0%
<b>Total Certificated Staff FTE's</b>	<b>17.2</b>	<b>17.2</b>	<b>-</b>	<b>0.0%</b>
<b>Non-Certificated Staff FTE's</b>				
Instructional	9.0	9.0	-	0.0%
Plant operations & maintenance	-	0.0	-	0.0%
Transportation	-	0.0	-	0.0%
Other non-instructional	2.0	2.0	-	0.0%
<b>Total Non-Certificated Staff FTE's</b>	<b>11.0</b>	<b>11.0</b>	<b>-</b>	<b>0.0%</b>

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :

November 23, 2017



**0012 Suzuki Charter School Society**

School Jurisdiction Code and Name

**FALL 2017 UPDATE TO THE 2017/2018 BUDGET: Page 2**

	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
<b>FEE &amp; SALES TO PARENTS &amp; STUDENTS</b>				
<b>Fees</b>				
Transportation	\$0	\$0	\$0	0.0%
Basic instruction supplies	\$58,140	\$0	\$58,140	100.0%
Lunchroom Supervision & Activity Fees	\$35,490	\$34,840	\$650	1.9%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$0	\$0	\$0	0.0%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$0	\$47,550	(\$47,550)	-100.0%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$0	\$0	\$0	0.0%
Non-curricular supplies, materials, and services	\$0	\$0	\$0	0.0%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$0	\$57,060	(\$57,060)	-100.0%
<b>Total fees</b>	<b>\$93,630</b>	<b>\$139,450</b>	<b>(\$45,820)</b>	<b>-32.9%</b>
<b>Other Sales to Parents &amp; Students</b>				
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0	0.0%
Special events	\$0	\$0	\$0	0.0%
Sales or rentals of other supplies / services	\$0	\$0	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$22,000	\$20,570	\$1,430	7.0%
Child care & before and after school care	\$144,550	\$128,630	\$15,920	12.4%
Lost item replacement fees	\$0	\$0	\$0	0.0%
FRENCH DVDS	\$0	\$0	\$0	0.0%
WORKSHOP FEES	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
<b>Total other sales</b>	<b>\$166,550</b>	<b>\$149,200</b>	<b>\$17,350</b>	<b>11.6%</b>
<b>Grades 1 - 12</b>				
Eligible funded students - Grades 1 to 9	277.0	271.0	6.0	2.2%
Eligible funded students - Grades 10 to 12	-	0.0	-	0.0%
Other students	-	0.0	-	0.0%
Home ed and blended program students	-	0.0	-	0.0%
<b>Total Enrolled Students, Grades 1-12</b>	<b>277.0</b>	<b>271.0</b>	<b>6.0</b>	<b>2.2%</b>
<b>Early Childhood Services (ECS)</b>				
Eligible funded children - ECS	46.0	46.0	-	0.0%
Other children	-	0.0	-	0.0%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	23.0	23.0	-	0.0%

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :

November 23, 2017

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	<b>0012 Suzuki Charter School Society</b>																
2	School Jurisdiction Code and Name																
3																	
4	<b>FALL 2017 UPDATE TO THE 2017/2018 BUDGET</b>																
5	<b>Comments/Explanations of changes from original Spring 2017/2018 Budget Report:</b>																
6	Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S21 and S25 - S38 on Page 2):																
7	Spring 2017 Budget Fees Instruction supplies fee were mistakenly reported in "other fees". Actively fees - the Board is not levying any costs to parents for field																
8	trips																
9	Other Sales and Services - Increase in Preschool and Afterschool Care fees have been increased based on actual revenues from the 2016-2017 year																
10																	
11																	
12																	
13																	
14	<b>Explain any changes in program expenses &gt;5% (any highlighted items in cells S27-S32 on Page 1):</b>																
15																	
16																	
17																	
18	Other Sales and services - budget has been changed based on actuals from the 2016-2017 year																
19	Fundraising has been decreased based on actuals from the 2016-2017 year																
20	Increase in non-certificated salaries based on the hiring of an additional Educational Assistant to meet the needs of students																
21	Services, contracts and supplies has decreased to include cost of amortization																
22	Amortization expense was not included in the Spring budget in error																
23																	
24																	
25																	
26																	
27	<b>Explain any changes in expenses by object &gt;5% (any highlighted items in cells S37 - S48 of Page 1):</b>																
28																	
29																	
30																	
31																	
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35																	
36																	
37	<b>Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2017 or August 31, 2018 by &gt;5% (highlighted items in</b>																
38	<b>cell S52 to S55):</b>																
39																	
40																	
41	Capital Reserves cell was not inputted in the Spring budget in error																
42																	
43																	
44																	
45																	
46																	
47																	
48	<b>Explain change in total certificated staff &gt;3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff &gt;3% (if cell S63 - S66 on Page 1 is</b>																
49	<b>highlighted):</b>																
50																	
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59	<b>Explain change in enrolment &gt;3% (if cell S55 or cell S61 on Page 2 is highlighted):</b>																
60																	
61																	
62																	
63																	
64	<b>Attestation of Secretary-Treasurer/Treasurer:</b>																
65	This information was formally received by the Board of Trustees at the meeting held on : <span style="float: right;">November 23, 2017</span>																
66																	
67																	