

**0012 Suzuki Charter School Society**

School Jurisdiction Code and Name

**FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1**

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
<b>OPERATIONS (SUMMARY)</b>				
<b>Revenues</b>				
Alberta Education	\$3,198,319	\$3,107,126	\$91,193	2.9%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$111,875	\$113,810	(\$1,935)	-1.7%
Other sales and services	\$175,145	\$175,145	\$0	0.0%
Investment income	\$0	\$0	\$0	0.0%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$22,500	\$19,320	\$3,180	16.5%
Fundraising	\$59,875	\$58,000	\$1,875	3.2%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
<b>Total revenues</b>	<b>\$3,567,714</b>	<b>\$3,473,401</b>	<b>\$94,313</b>	<b>2.7%</b>
<b>Expenses By Program</b>				
Instruction - Early Childhood Services	\$125,000	\$125,000	\$0	0.0%
Instruction - Grades 1 - 12	\$2,682,108	\$2,600,530	\$81,578	3.1%
Plant operations and maintenance	\$323,283	\$310,548	\$12,735	4.1%
Transportation	\$137,000	\$137,000	\$0	0.0%
Board & system administration	\$193,000	\$193,000	\$0	0.0%
External services	\$107,323	\$107,323	\$0	0.0%
<b>Total Expenses</b>	<b>\$3,567,714</b>	<b>\$3,473,401</b>	<b>\$94,313</b>	<b>2.7%</b>
<b>Annual Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>Expenses by Object</b>				
Certificated salaries & wages	\$1,538,350	\$1,582,513	(\$44,163)	-2.8%
Certificated benefits	\$425,344	\$332,300	\$93,044	28.0%
Non-certificated salaries & wages	\$573,245	\$573,245	\$0	0.0%
Non-certificated benefits	\$95,386	\$74,521	\$20,865	28.0%
Services, contracts and supplies	\$935,389	\$910,822	\$24,567	2.7%
Amortization expense - supported	\$0	\$0	\$0	0.0%
Amortization expense - unsupported	\$0	\$0	\$0	0.0%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
<b>Total Expenses</b>	<b>\$3,567,714</b>	<b>\$3,473,401</b>	<b>\$94,313</b>	<b>2.7%</b>
<b>Accumulated Surplus from Operations (Projected)</b>				
Accumulated Surplus from Operations - August 31, 2018	\$493,235	\$493,235	\$0	0.0%
Accumulated Surplus from Operations - August 31, 2019	\$493,235	\$493,235	\$0	0.0%
Capital Reserves - August 31, 2018	\$0	\$0	\$0	0.0%
Capital Reserves - August 31, 2019	\$0	\$0	\$0	0.0%
<b>Certificated Staff FTE's</b>				
School based	17.2	16.2	0.9	5.9%
Non-school based	1.0	1.0	-	0.0%
<b>Total Certificated Staff FTE's</b>	<b>18.2</b>	<b>17.2</b>	<b>0.9</b>	<b>5.5%</b>
<b>Non-Certificated Staff FTE's</b>				
Instructional	9.0	9.0	-	0.0%
Plant operations & maintenance	-	0.0	-	0.0%
Transportation	-	0.0	-	0.0%
Other non-instructional	2.0	2.0	-	0.0%
<b>Total Non-Certificated Staff FTE's</b>	<b>11.0</b>	<b>11.0</b>	<b>-</b>	<b>0.0%</b>

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :

October 18, 2018

**\*\*Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

**0012 Suzuki Charter School Society**

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**FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2**

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
<b>FEE &amp; SALES TO PARENTS &amp; STUDENTS</b>				
<b>Fees</b>				
Transportation	\$0	\$0	\$0	0.0%
Basic instruction supplies	\$56,896	\$58,320	(\$1,424)	-2.4%
Lunchroom Supervision & Activity Fees	\$34,979	\$35,490	(\$511)	-1.4%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$0	\$0	\$0	0.0%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$20,000	\$20,000	\$0	0.0%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$0	\$0	\$0	0.0%
Non-curricular supplies, materials, and services	\$0	\$0	\$0	0.0%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$0	\$0	\$0	0.0%
<b>Total fees</b>	<b>\$111,875</b>	<b>\$113,810</b>	<b>(\$1,935)</b>	<b>-1.7%</b>
<b>Other Sales to Parents &amp; Students</b>				
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0	0.0%
Special events	\$0	\$0	\$0	0.0%
Sales or rentals of other supplies / services	\$0	\$0	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$21,145	\$21,145	\$0	0.0%
Child care & before and after school care	\$154,000	\$154,000	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
FRENCH DVDS	\$0	\$0	\$0	0.0%
WORKSHOP FEES	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
<b>Total other sales</b>	<b>\$175,145</b>	<b>\$175,145</b>	<b>\$0</b>	<b>0.0%</b>
<b>Grades 1 - 12</b>				
Eligible funded students - Grades 1 to 9	278.0	278.0	-	0.0%
Eligible funded students - Grades 10 to 12	-	0.0	-	0.0%
Other students	-	0.0	-	0.0%
Home ed and blended program students	-	0.0	-	0.0%
<b>Total Enrolled Students, Grades 1-12</b>	<b>278.0</b>	<b>278.0</b>	<b>-</b>	<b>0.0%</b>
<b>Early Childhood Services (ECS)</b>				
Eligible funded children - ECS	46.0	46.0	-	0.0%
Other children	-	0.0	-	0.0%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	23.0	23.0	-	0.0%

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**FALL 2018 UPDATE TO THE 2018/2019 BUDGET**

**Comments/Explanations of changes from original Spring 2018/2019 Budget Report:**

**Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):**

Increase of rental revenue based on actuals. The Spring 2018-2019 budget included an estimated amount of rent, which was 16.5% less than the fall budget. For many years, we had a tenant in our building and in the spring the tenant provided notice that they would be moving to another facility. Therefore, we anticipated a significant loss in rental revenue. We have had several private music instructors request rental space, during non-instructional time at the school. The updated revenues amounts reflect these increases.

**Explain any changes in program expenses >5% (any highlighted items in cells S27 - S32 on Page 1):**

**Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):**

Increases in certificated and non-certificated benefits are attributed in increases to board provided employee health, dental, long term and short-term disability benefits. The costs also include a certificated staff member on secondment to Alberta Education.

**Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2018 or August 31, 2019 by >5% (any highlighted items in cells S52 - S55 on Page 1):**

**Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S63 - S66 on Page 1):**

Increase in school based staff is due to a two year secondment to Alberta Education for a certificated staff member which was not in place at the time of the Spring budget.

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October 18,2018