

0012 Suzuki Charter School Society

School Jurisdiction Code and Name

FALL 2019 UPDATE TO THE 2019/2020 BUDGET: Page 1

	Fall 2019 Update to the Budget 2019/2020	Spring 2019 Budget Report 2019/2020	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$2,970,118	\$3,376,432	(\$406,314)	-12.0%
Alberta Infrastructure	\$0	\$0	\$0	0.0%
Other - Government of Alberta	\$0	\$0	\$0	0.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$117,839	\$114,142	\$3,697	3.2%
Other sales and services	\$201,765	\$199,565	\$2,200	1.1%
Investment income	\$0	\$0	\$0	0.0%
Gifts and donation	\$0	\$0	\$0	0.0%
Rental of facilities	\$12,655	\$12,655	\$0	0.0%
Fundraising	\$59,875	\$59,875	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$3,362,252	\$3,762,669	(\$400,417)	-10.6%
Expenses By Program				
Instruction - Early Childhood Services	\$130,000	\$130,000	\$0	0.0%
Instruction - Grades 1 - 12	\$2,637,098	\$2,850,509	(\$213,411)	-7.5%
Plant operations and maintenance	\$308,384	\$326,384	(\$18,000)	-5.5%
Transportation	\$138,897	\$142,750	(\$3,853)	-2.7%
Board & system administration	\$173,000	\$193,000	(\$20,000)	-10.4%
External services	\$105,888	\$120,026	(\$14,138)	-11.8%
Total Expenses	\$3,493,267	\$3,762,669	(\$269,402)	-7.2%
Annual Surplus (Deficit)	(\$131,015)	\$0	(\$131,015)	100.0%
Expenses by Object				
Certificated salaries & wages	\$1,608,083	\$1,725,863	(\$117,780)	-6.8%
Certificated benefits	\$312,950	\$396,350	(\$83,400)	-21.0%
Non-certificated salaries & wages	\$595,826	\$639,177	(\$43,351)	-6.8%
Non-certificated benefits	\$96,120	\$102,265	(\$6,145)	-6.0%
Services, contracts and supplies	\$817,298	\$899,014	(\$81,716)	-9.1%
Amortization expense - supported	\$62,990	\$0	\$62,990	100.0%
Amortization expense - unsupported	\$0	\$0	\$0	0.0%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$3,493,267	\$3,762,669	(\$269,402)	-7.2%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2019	\$509,840	\$486,604	\$23,236	4.8%
Accumulated Surplus from Operations - August 31, 2020	\$378,825	\$486,604	(\$107,779)	-22.1%
Capital Reserves - August 31, 2019	\$0	\$0	\$0	0.0%
Capital Reserves - August 31, 2020	\$0	\$0	\$0	0.0%
Certificated Staff FTE's				
School based	17.3	19.3	(2.0)	-10.4%
Non-school based	1.0	1.0	-	0.0%
Total Certificated Staff FTE's	18.3	20.3	(2.0)	-9.9%
Non-Certificated Staff FTE's				
Instructional	8.2	9.2	(1.0)	-10.9%
Plant operations & maintenance	-	-	-	0.0%
Transportation	-	-	-	0.0%
Other non-instructional	1.0	-	1.0	100.0%
Total Non-Certificated Staff FTE's	9.2	9.2	-	0.0%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 28, 2019

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

0012 Suzuki Charter School Society

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FALL 2019 UPDATE TO THE 2019/2020 BUDGET: Page 2

	Fall 2019 Update to the Budget 2019/2020	Spring 2019 Budget Report 2019/2020	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$0	\$0	\$0	0.0%
Basic instruction supplies	\$60,120	\$60,120	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$37,719	\$37,622	\$97	0.3%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$0	\$0	\$0	0.0%
Fees for optional courses	\$0	\$0	\$0	0.0%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$20,000	\$16,400	\$3,600	22.0%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$0	\$0	\$0	0.0%
Non-curricular supplies, materials, and services	\$0	\$0	\$0	0.0%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$117,839	\$114,142	\$3,697	3.2%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0	0.0%
Special events	\$0	\$0	\$0	0.0%
Sales or rentals of other supplies / services	\$0	\$0	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$0	\$0	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$23,565	\$23,565	\$0	0.0%
Child care & before and after school care	\$178,200	\$176,000	\$2,200	1.3%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
FRENCH DVDS	\$0	\$0	\$0	0.0%
WORKSHOP FEES	\$0	\$0	\$0	0.0%
Other (Describe)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$201,765	\$199,565	\$2,200	1.1%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	284.0	286.0	(2.0)	-0.7%
Eligible funded students - Grades 10 to 12	-	-	-	0.0%
Other students	-	-	-	0.0%
Home ed and blended program students	-	-	-	0.0%
Total Enrolled Students, Grades 1-12	284.0	286.0	(2.0)	-0.7%
Early Childhood Services (ECS)				
Eligible funded children - ECS	48.0	48.0	-	0.0%
Other children	-	-	-	0.0%
Program hours	-	475.0	(475.0)	-100.0%
ECS FTE's Enrolled	-	24.0	(24.0)	-100.0%

Attestation of Secretary-Treasurer/Treasurer:

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November 28, 2019

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Comments/Explanations of changes from original Spring 2019/2020 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S25 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

Removal of Class Size Initiative funding decrease of funding by **\$247,440.00**

Three less students in grades 4 - 6 then Spring budget **\$20,039.00**

Inclusive Education Funding. Decrease of **\$142,740.00**. Spring budget had anticipated inclusive education funding would be funded at \$540.00 per student.

Explain any changes in program expenses >5% (any highlighted items in cells S28 - S33 on Page 1):

Instruction decrease in number of staff the board would have hired if we had received Inclusive Ed funding of \$540.00 per students.

Technology - total Instruction Decreased by \$213,411.00

Plant Operations and maintenance – decrease of \$18,00.00

Board and System - \$20,000.00

External Service - \$14,000.00

Explain any changes in expenses by object >5% (any highlighted items in cells S38 - S49 of Page 1):

Certificated salaries and wages and benefits if we had been funded for Inclusive Education at \$540.00 per student the board would have hired more staff. No staff was hired as the board was waiting to see what the funding rates would be.

Services, contracts and supplies - see above

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2019 or August 31, 2020 by >5% (any highlighted items in cells S53 - S56 on Page 1):

Due to the operating deficit for the 2019-2020 year the board will use \$131,015.00 of the ASO for operations.

Explain change in total certificated staff >3% (if cell S59 or S60 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S64 - S67 on Page 1):

The board had budgeted to hire more staff if we had received the Inclusive Education funding at \$540.00 per student. We did not hire any staff and we did not receive Inclusive Education funding at the same rate as public jurisdictions.

Attestation of Secretary-Treasurer/Treasurer:

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November 28, 2019